

May 24, 2023

For Immediate Release

Japan Impact Investment II Limited Partnership

Impact Investment in Antway Inc.

Japan Impact Investment II Limited Partnership (hereinafter, "HATARAKU FUND") underwrote the third-party allotment executed by Antway Inc. (Chiyoda-ku, Tokyo, President and CEO Kei Maejima, hereinafter "Antway").

Based on its mission of "Taking Obligation Away from Every Household," Antway operates "Tsukurioki.jp," a home-cooked meal delivery service that weekly delivers handmade Deli more than 1,000 recipes supervised by chefs and nutritionists to users' homes at their desired time by cold shipping.

HATARAKU FUND is the successor to Japan Impact Investment I Limited Partnership (commonly known as the "Child-care Support Fund"), which was established in January 2017 by the Company, a consolidated subsidiary of SBI Holdings, Inc., as the first impact investment fund operated by a Japanese banking group and designed to make impact investment*¹ into domestic child-care-related business. In addition to the SBI Group, HATARAKU FUND has received commitments from several institutional investors and is jointly managed by Japan Social Innovation and Investment Foundation and with advisory from Mizuho Bank, Ltd., We seek to support the growth of investees' businesses and expand social impact by investing in businesses related to child-care, elder-care, and new work styles.

While the number of dual-earner households is increasing year by year, and women's labor participation rate and paid work hours outside the home are increasing, the total amount of unpaid household work has not changed so far. Thus, many households are facing a situation in which both men and women suffer from the time and mental burden of household chores. Antway's service focuses on "cooking," the most physically and mentally demanding of all household chores and has dramatically reduced the time and psychological burden of cooking labor by undertaking the entire process, including menu planning and everyday shopping.

HATARAKU FUND expects that Antway's business would free the obligatory household chores and lead to creating a physical and mental base for realizing a more personalized life and career.

Antway will work towards creating more "fulfilling time with families" and "equal opportunities to pursue careers regardless of gender" by eliminating obligatory household chores. Accordingly, HATARAKU FUND made this impact investment based on its understanding that it is in line with its idea of "creating diverse ways of working and living." In addition, the Company has discussed in-depth with the management team to introduce the "Impact Measurement and Management" *² process, where Antway measures and visualizes the social impact from its business and utilizes the results to improve management processes and business strategies. Going forward, the Company will continue to support the development of Antway's social and economic value while actively promoting the establishment of the impact investment ecosystem.

*1 Investments that seek to achieve both economic and social returns.

*2 Incorporate social impact measurement into management PDCA cycles and apply them to business management.

■ Summary of Antway Inc.

Name : Antway Inc.
Date established : November 2018
Representative : Kei Maejima, President and CEO
Head office : 3-6-14, Kanda-Misakicho, Chiyoda-ku, Tokyo
Business : Operation of the home-cooked meal delivery service “Tsukurioki.jp”
Description

■ Summary of the HATARAKU FUND

Name : Japan Impact Investment II Limited Partnership
(commonly referred to as "HATARAKU FUND")
Date established : June 2019
General partner : Japan Impact Investment II LLP
(GP)
GP Member : Shinsei Impact Investment Limited
Japan Social Innovation and Investment Foundation
Advisor : Mizuho Bank, Ltd.
Fund Period : Investment period of 5 years, fund term of 10 years
Investment Target : Early to later stage companies operating child-care,
nursing care, and new work-style-related businesses
URL : <https://hatarakufund.com/english/>

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