

July 13, 2022

For Immediate Release

Japan Impact Investment II Limited Partnership

**Impact Investment in Sukedachi, Inc.**

Japan Impact Investment II Limited Partnership (hereinafter, "HATARAKU FUND") underwrote the third-party allotment executed by Sukedachi, Inc. (Shibuya-ku, Tokyo, President and CEO: Yoichi Wagatsuma, hereinafter, "Sukedachi").

Based on its mission to " Making Construction Sites to Attractive Workplaces," Sukedachi provides a platform business specializing in the construction industry in order to solve the shortage of skilled construction workers (hereinafter referred to as "craftsmen") industry through "Job matching" and "recruitment".

HATARAKU FUND is the successor to Japan Impact Investment I Limited Partnership (commonly known as the Child-care Support Fund), which was established in January 2017 as the first impact investment fund operated by a Japanese banking group and designed to make impact investment<sup>\*1</sup> into the domestic child-care-related business. Jointly managed by Japan Social Innovation and Investment Foundation and the Shinsei Bank Group, with advisory from Mizuho Bank, Ltd., HATARAKU FUND has received commitments from several institutional investors. We aim to support the growth of investees' businesses and expand social impact by investing in businesses related to child-care, elder-care, and new work styles.

The construction industry plays a major social role in developing social infrastructure and ensuring safety and security. However, the aging process of the workforce is more accelerated than in other industries, and the ensuring and training of workforces to support the construction industry has become an urgent issue. The Ministry of Land, Infrastructure, Transport and Tourism (MLIT) proceeds with initiatives to improve the treatment of craftsmen, and Sukedachi co-works with this government's efforts. HATARAKU FUND expects that the improvement in the treatment of craftsmen as well as more flexible work styles' enhancement through their business will lead to a reduction in the labor shortage in the industry. Sukedachi is striving to create and expand awareness of various career models, and by spreading these examples to the industry's internal systems and public-private partnerships, we hope to help as many craftsmen as possible achieve the work styles they desire and help the construction industry secure a stable supply of workforces. HATARAKU FUND makes this impact investment based on its understanding that it is in line with the Theory of Change of the FUND, which is to "create diverse ways of working and living.

In addition, we also have discussed in-depth with the management team to introduce the "Impact Measurement and Management" <sup>\*\*2</sup> process, where Sukedachi measures and visualizes the social impact from its business and utilizes the results to improve management processes and business strategies. Going forward, we will continue to support the development of Sukedachi's social and economic value, while actively promoting the establishment of the impact investment ecosystem.

\*1 Investments aiming to achieve both economic and social returns.

\*2 Incorporate social impact measurement into management PDCA cycles and apply them to business management.

■ Summary of Sokedachi, Inc.

Name : Sokedachi, Inc.  
Date established : March 2017  
Representative : Yoichi Wagatsuma, President and CEO  
Head office : 5F, Nikko Nampeidai Building,2-17, Nampeidaicho, Shibuya-ku, Tokyo  
Business : Platform Business Specializing in the Construction Industry  
Description

■ Summary of the HATARAKU FUND

Name : Japan Impact Investment II Limited Partnership  
(commonly referred to as "HATARAKU FUND")  
Date established : June 28, 2019  
General partner : Japan Impact Investment II LLP  
(GP)  
GP Member : Shinsei Impact Investment Limited  
Japan Social Innovation and Investment Foundation  
Advisor : Mizuho Bank, Ltd.  
Fund Period : Investment period of 5 years, fund term of 10 years  
Investment Target : Early to later stage companies operating child-care,  
nursing care, and new work-style-related businesses  
URL : <https://hatarakufund.com/english/>

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