

For Immediate Release

Japan Impact Investment II Limited Partnership

Impact Investment in CaiTech Inc.

Tokyo (Wednesday, April 6, 2022) --- Japan Impact Investment II Limited Partnership (hereinafter, "HATARAKU FUND") underwrote the third-party allotment executed by CaiTech inc. (Minato-ku, Tokyo, President and CEO Takafumi Muto, "CaiTech").

Based on its vision of "Leading Japan to Success in a Super-Aging Society," CaiTech is developing and operating "Caisuke," a web-based matching platform for "nursing care operations" at nursing care facilities suffering from staff shortage and "spare time" of qualified nursing care workers.

HATARAKU FUND is the successor to Japan Impact Investment I Limited Partnership (commonly known as the Child-care Support Fund), which was established in January 2017 as the first impact investment fund operated by a Japanese banking group, and this fund was designed to make impact investment*1 into the domestic child-care-related business. Jointly managed by Japan Social Innovation and Investment Foundation and the Shinsei Bank Group, with advisory from Mizuho Bank, Ltd., HATARAKU Fund has received funding from a large number of institutional investors. We aim to support the growth of investees' businesses and expand social impact by investing in businesses related to child-care, elder-care, and new work styles.

According to the Ministry of Health, Labor and Welfare, there will be a shortage of approximately 320 thousand nursing care workers in FY2025 and 690 thousand in FY2040. Although the government is currently implementing comprehensive measures to secure nursing care workers, such as improving compensation for nursing care workers, human resource development, productivity improvement, and environmental improvement, including the acceptance of foreign personnel, there are still concerns that the social issues associated with the shortage of nursing care workers will become even more serious.

Through its business, CaiTech aims to solve the shortage of nursing care workers at nursing care facilities and realize various ways of working by utilizing the "spare time" of qualified care workers, thereby improve their skills and income, and enhance the quality of nursing care work. Accordingly, we decided to make an impact investment based on our judgment that CaiTech's business is in line with HATARAKU FUND's targeted goal to enhance diverse work styles and lifestyles.

In addition, we also have made in-depth discussions with the management to introduce the "Impact Measurement and Management" process, where CaiTech measures and visualizes the social impact from its business and utilizes the results to improve management processes and business strategies. Going forward, we will continue to support the development of CaiTech's social and economic value, while actively promoting the establishment of the impact investment ecosystem.

*1 Investments aiming to achieve both economic and social returns.

*2 Incorporate social impact measurement into management PDCA cycles and apply them to business management.

■ Summary of CaiTech inc.

Name : CaiTech inc.
Date established : February 2018
Representative : Takafumi Muto, President and CEO
Office Location : 2-8-15, Akasaka, Minato-ku, Tokyo

Business Description : Development and operation of the nursing care work-sharing platform "Caisuke,"

■ Summary of the HATARAKU FUND

Name : Japan Impact Investment II Limited Partnership
(commonly referred to as "HATARAKU FUND")
Date established : June 28, 2019
General partner (GP) : Japan Impact Investment II LLP
GP Member : Shinsei Impact Investment Limited
Japan Social Innovation and Investment Foundation
Advisor : Mizuho Bank, Ltd.
Fund Period : Investment period of 5 years, fund term of 10 years
Investment Targets : Early to later stage companies operating child-care,
nursing care, and new work-style-related businesses
URL : <https://hatarakufund.com/english/>

End