

March 12, 2021

For Immediate Release

Japan Impact Investment II Limited Partnership

Impact Investment in CureApp, Inc.

Japan Impact Investment II Limited Partnership (hereinafter, "HATARAKU FUND") underwrote the third-party allotment executed by CureApp, Inc. (Chuo-ku, Tokyo, President and CEO Kohta Satake, "CureApp").

Based on its mission of "re-evolving therapeutics with software," CureApp aims to create new treatments using technology and resolve social issues surrounding healthcare. CureApp develops and distributes their digital therapeutic applications with the goal of improving the effectiveness of treatment for diseases such as addiction and lifestyle-related diseases through a new approach of behavioral transformation. These diseases are generally considered difficult to treat effectively through conventional treatment alone. In December 2020, CureApp successfully launched their nicotine addiction treatment, the first digital therapeutic treatment to obtain regulatory approval in Japan, and the first to receive full insurance reimbursement.

HATARAKU FUND is the successor to Japan Impact Investment I Limited Partnership (commonly known as the Child-care Support Fund), which was established in January 2017 as the first impact investment fund operated by a Japanese banking group, and this fund was designed to make impact investment^{*1} into the domestic child-care-related business. Jointly managed by Japan Social Innovation and Investment Foundation and the Shinsei Bank Group, with advisory from Mizuho Bank, Ltd., HATARAKU Fund has received funding from a large number of institutional investors. We aim to support the growth of investees' businesses and expand social impact by investing in businesses related to child-care, elder-care, and new work styles.

HATARAKU FUND has made this impact investment based on the potential of these digital therapeutic applications and others currently in R&D for further domestic and international growth as a new treatment, as well as their support for primarily working populations and alignment with HATARAKU FUND's targeted goal to enhance diverse work styles and lifestyles. In addition, through the due diligence phase, we have discussed in-depth with the management team to introduce the "Impact Measurement and Management"^{**2} process, where CureApp measures and visualizes the social impact from its business and utilizes the results to improve management processes and business strategies. Going forward, we will continue to support the development of CureApp's social and economic value, while actively promoting the establishment of the impact investment ecosystem.

*1 Investments aiming to achieve both economic and social returns.

*2 Incorporate social impact measurement into management PDCA cycles and apply them to business management.

■ Summary of CureApp, Inc.

Name	:	CureApp, Inc.
Date established	:	July, 2014
Representative	:	Kohta Satake, President and CEO
Head office	:	
	:	Kodenmacho YS Building 4F, 12-5, Nihonbashi Kodenmacho, Chuo-ku, Tokyo
Business Description	:	Program Medical Device Development, Mobile Health Services Business

■ Summary of the HATARAKU FUND

Name : Japan Impact Investment II Limited Partnership
(commonly referred to as "HATARAKU FUND")
Date established : June 28, 2019
General partner : Japan Impact Investment II LLP
(GP)
GP Member : Shinsei Impact Investment Limited
Japan Social Innovation and Investment Foundation
Advisor : Mizuho Bank, Ltd.
Fund Period : Investment period of 5 years, fund term of 10 years
Investment : Early to later stage companies operating child-care,
Target : nursing care, and new work-style-related businesses

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